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Bank Name

Bank Address

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Bank City, State, Zip

Telephone Number

## **ASSIGNMENT OF CERTIFICATE OF DEPOSIT**

For value received the undersigned hereby assign(s), transfer(s), and set(s) over unto the Consumer Protection Division of the Attorney General's Office, Commonwealth of Kentucky, all of (his, her, their) right, title and interest in and to Certificate No. \_\_\_\_\_ entitled \_\_\_\_\_ carried in the principal sum of \$\_\_\_\_\_,

(name of business opportunity)

hereafter, "the Principal Sum" excluding interest thereon. This assignment includes any substitution or renewals, to the certificate described. This assignment is made as security as a Business Opportunity pursuant to KRS 367.815(a). This assignment shall continue in effect until assignee notifies Depository in writing of the release of this assignment.

Assignee is hereby authorized to charge against the above certificate pursuant to KRS 367.815(b). Depository is directed to pay up to the full Principal Sum to assignee upon demand, and such payment shall constitute an acquittance of Depository. The Depository shall not pay any portion of the Principal Sum to the undersigned until the Depository has received in writing a release of this assignment from the assignee, nor may the Principal Sum be encumbered or pledged in any fashion, except to the Division, nor withdrawn, without prior written approval of the Division. Any encumbrance of such funds without prior Division approval is void.

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Name of Business Opportunity

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By: Its President

AMOUNT OF PRINCIPAL SUM \$\_\_\_\_\_

### **DEPOSITORY'S ACKNOWLEDGEMENT OF ASSIGNMENT**

The signature(s) as shown above compare correctly with our files. Present Principal Sum is \$\_\_\_\_\_. The above assignment will be honored and has been properly recorded on our ledger.

Depository \_\_\_\_\_

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Date

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Authorized Signature